



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

NZ Automotive Investments Limited
26-Mar-21
19-Mar-21

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Tracy Leanne Rowsell
NZ Automotive Investments Limited
Director of NZ Automotive Investments Limited

1 - Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary shares in NZ Automotive Investments Limited
Sole director and shareholder of TLR (Sena) Trustee Service No. 2 Limited, which is an independent trustee company with no beneficial interests, and has the power to exercise, or to control the exercise of, a right to vote attached to 20% or more of the voting products in TLR (Sena) Trustee Service No. 2 Limited. As a result Tracy Rowsell has a relevant interest in the shares in NZ Automotive Investments Limited jointly held by David (Yusuke) Sena and TLR (Sena) Trustee Service No. 2 Limited (together, the Sena Trustees).

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

20,907,269
20,906,993
David (Yusuke) Sena and TLR (Sena) Trustee Service No.2 Limited
Unknown

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

N/A
N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A
N/A
N/A
N/A
N/A

For that derivative, -

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:	(a) 19 March 2021 (b) 22 March 2021
Nature of transaction:	(a) On market sale (b) On market sale
Name of any other party or parties to the transaction (if known):	(a) Unknown (b) Unknown
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	(a) Total of NZ\$125.44 being NZ\$1.18 per ordinary share (b) Total of NZ\$198.90 being NZ\$1.17 per ordinary share
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	(a) 106 (b) 170
Whether relevant interests were acquired or disposed of during a closed period:	Yes
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Yes
Date of the prior written clearance (if any):	1-Mar-21

2 - Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in NZ Automotive Investments Limited
Nature of the affected relevant interest(s):	Sole director and shareholder of TLR Williams Trustee Company Limited, which is an independent trustee company with no beneficial interests, and has the power to exercise, or to control the exercise of, a right to vote attached to 20% or more of the voting products in TLR Williams Trustee Company Limited. As a result Tracy Rowsell has a relevant interest in the shares in NZ Automotive Investments Limited jointly held by Eugene Williams and TLR Williams Trustee Company Limited (together, the Williams Trustees).
For that relevant interest-	
Number held in class before acquisition or disposal:	20,907,269
Number held in class after acquisition or disposal:	20,906,994
Current registered holder(s):	Eugene Williams and TLR Williams Trustee Company Limited
Registered holder(s) once transfers are registered:	Unknown

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative, -</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	2
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Details of transactions requiring disclosure-

Date of transaction:	(a) 19 March 2021 (b) 22 March 2021
Nature of transaction:	(a) On market sale (b) On market sale
Name of any other party or parties to the transaction (if known):	(a) Unknown (b) Unknown
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	(a) Total of NZ\$125.44 being NZ\$1.18 per ordinary share (b) Total of NZ\$197.73 being NZ\$1.17 per ordinary share
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	(a) 106 (b) 169
Whether relevant interests were acquired or disposed of during a closed period:	Yes
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Yes
Date of the prior written clearance (if any):	1-Mar-21

3 - Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in NZ Automotive Investments Limited
Nature of the affected relevant interest(s):	The Sena Trustees and the Williams Trustees have entered into a Sale Process Deed dated 15 February 2021, see previous substantial product holder disclosure made on 25 February 2021. As a result, both the Sena Trustees and the Williams Trustees have a relevant interest in 55% of the shares held by the others. A copy of the Sale Process Deed is attached to that previous substantial product holder disclosure made on 25 February 2021 by Tracy Rowsell. Tracy Rowsell is the sole director and shareholder of each of TLR (Sena) Trustee Service No. 2 Limited (one of the Sena Trustees) and TLR Williams Trustee Company Limited (one of the Williams Trustees), both of which are independent trustee companies with no beneficial interests. Tracy Rowsell has the power to exercise, or to control the exercise of, a right to vote attached to 20% or more of the voting products in both TLR (Sena) Trustee Service No. 2 Limited and TLR Williams Trustee Company Limited. As a result, Tracy Rowsell has a relevant interest in the Sena Trustees' and the Williams Trustees' respective interest in 55% of the shares held by the others.
For that relevant interest-	
Number held in class before acquisition or disposal:	22,991,038
Number held in class after acquisition or disposal:	22,990,487
Current registered holder(s):	David (Yusuke) Sena and TLR (Sena) Trustee Service No.2 Limited, and Eugene Williams and TLR Williams Trustee Company Limited
Registered holder(s) once transfers are registered:	Unknown

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

N/A

N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

4

Details of transactions requiring disclosure-

Date of transaction:

Nature of transaction:

Name of any other party or parties to the transaction (if known):

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Number of financial products to which the transaction related:

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Date of the prior written clearance (if any):

(a) Sena Trustees: 19 March 2021; Williams Trustees: 19 March 2021

(b) Sena Trustees: 22 March 2021; Williams Trustees: 22 March 2021

(a) Sena Trustees: On market sale; Williams Trustees: On market sale

(b) Sena Trustees: On market sale; Williams Trustees: On market sale

(a) Sena Trustees: Unknown; Williams Trustees: Unknown

(b) Sena Trustees: Unknown; Williams Trustees: Unknown

(a) Sena Trustees: Total of NZ\$125.44 being NZ\$1.18 per ordinary share; Williams Trustees: Total of NZ\$125.44 being NZ\$1.18 per ordinary share

(b) Sena Trustees: Total of NZ\$198.90 being NZ\$1.17 per ordinary share; Williams Trustees: Total of NZ\$197.73 being NZ\$1.17 per ordinary share

(a) Sena Trustees: 106; Williams Trustees: 106

(b) Sena Trustees: 170; Williams Trustees: 169

Yes

Yes

1-Mar-21

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Nature of relevant interest:

For that relevant interest,-

Number held in class:

Current registered holder(s):

For a derivative relevant interest,-

Type of derivative:

N/A

N/A

N/A

N/A

N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



26-Mar-21